



Posted: Wednesday, 16 July 2008 2:45PM

Phila. Developer Offers Free 'Smart' Car with Condo Purchase



by KYW's Hadas Kuznits

With gasoline now costing upwards of \$4 a gallon, one real estate developer is giving away Smart Cars in order to sell condominium units.

Carl Dranoff, the developer of Philadelphia's Symphony House, says anyone who buys one of their last ten units gets a fuel-efficient Smart Car:

"Given our orientation toward being a green development company, we came up with the idea that saving gasoline is green. So we purchased several Smart Cars to give away for free to our buyers who partake of this offer. And not only do they get a Smart Car, but they get a free indoor parking space at our garage at Symphony House."

What you save on gas, you can put toward your mortgage.

"A typical two-bedroom unit with two baths, about 1,400 to 1,500 square feet, sells for between \$800,000 and \$900,000."

And what if you've already bought a unit and want to get in on the Smart Car?

"For anyone that wants one, we probably would make special arrangements for them -- but I'm afraid they would have to pay for it."